

Ink. 2022 -01- 31

Akt K 1531

Aktbil 5

STOCKHOLMS TINGSRÄTT
Avdelning 2, Konkursenheten

INKOM: 2022-01-31
MÅN: 1531-22
AKTBIL: 5

PROMISSORY NOTE

This non-negotiable promissory note (Sw. *enkelt skuldebrev*) (this "Promissory Note") evidences a loan paid out by the Lender to the Borrower.

Lender: Pia Ribbhammar
Borrower: Bulletn AB (org nummer 559268-5662))
Loan Amount: SEK 1.000.000,-
Interest Rate: 1% p.a. for the first 6 months and 2% p.a. after December 21, 2021
Effective Date: June 15, 2020
Seniority: Senior unsecured debt
Cross Default: Yes
Repayment Date: On demand by the Lender, but not before December 21, 2021. The Borrower has the right to make a full repayment at any given point in time.
Transferability: Lender must receive written consent from the Borrower in case the Lender wants to transfer this Note to a new counterparty.

The Borrower hereby irrevocably and unconditionally undertakes to pay to the Lender the Loan Amount outstanding plus accrued interest on the Repayment Date. The Board of the Borrower might issue equity by Q4-2021 in order to secure the repayment of this Note in the event this Note has not been repaid in full by December 21, 2021. The Lender has the right in such a rights issue to choose whether to be paid in cash or to convert the Loan Amount plus accrued interest to ordinary shares in Bulletn AB.

This Promissory Note shall be governed by and construed in accordance with Swedish law. The courts of Sweden shall have exclusive jurisdiction over matters arising out of or in connection with this Promissory Note and the City Court of Stockholm (Sw: *Stockholms tingsrätt*) shall be the court of first instance, provided that the submission to the jurisdiction of the Swedish courts shall not limit the right of the Lender to take proceedings against the Borrower in any court which otherwise may exercise jurisdiction over the Borrower or any of its assets.

June 12, 2021

Bulletn AB

By: _____
Atta Tarki, Chair of the Board



Pentus Tuolin, Member of the Board

By: Pia Ribbhammar
Pia Ribbhammar